



# COMMUNITY WIND POWER GENERATOR CREDIT WORKSHEET FOR TAX YEAR 2007 36 M.R.S.A. § 5219-AA

TAXPAYER NAME: \_\_\_\_\_ EIN/SSN: \_\_\_\_\_

**Note:** Owners of qualified pass-through entities (partnerships, LLCs, S corporations, trusts, etc.), enter name and ID number of the pass-through entity on the lines below.

NAME OF PASS-THROUGH ENTITY

EIN/SSN

1. Date that the qualified community wind power operation began generating power in Maine ..... 1. \_\_\_\_\_
2. **2007 tax** (from 2007 Form 1120ME, line 7a or 2007 Form 1040ME, line 23 minus Schedule A, Line 3c)..... 2. \$ \_\_\_\_\_
3. **Maine Wind Power Apportionment Factor.** (From worksheet below)..... 3. \_\_\_\_\_ . \_\_\_\_\_
4. Qualified Community Wind Power Generator Credit for tax year 2007 (Multiply line 2 by line 3) ..... 4. \$ \_\_\_\_\_

## WORKSHEET INSTRUCTIONS

Businesses eligible for this credit are certified by the Public Utilities Commission ("PUC"). Generally, an eligible business is one that owns a "community wind power generator" in Maine with an instantaneous generating nameplate capacity of not more than 10 megawatts of electricity powered entirely by wind energy. The credit is limited to 100% of the Maine income tax liability related to the community wind power operation. The credit is available for ten years after commencement of operations.

| Worksheet for line 3 above* |  |               |
|-----------------------------|--|---------------|
| a.                          | Enter entity payroll and property associated with the qualified community wind power total of generator.   | \$ _____      |
| b.                          | Enter total payroll and property associated with all Maine business operations.  | \$ _____      |
| c.                          | Ratio (divide line <b>a</b> by line <b>b</b> and round to 6 decimal places).   | _____ . _____ |
| d.                          | If wind power generator is a pass-through entity, enter this taxpayer's ownership percentage of the entity. If entity is not a pass-through entity, leave blank. | _____ . _____ |
| e.                          | If line <b>d</b> is blank, enter amount from line <b>c</b> . Otherwise, multiply line <b>c</b> by line <b>d</b> . Enter the result here and on line 3 above.     | _____ . _____ |

Instructions for lines **a** and **b**. The terms payroll and property have the following meanings:

**Payroll** means wages, salaries, commissions and any other form of remuneration to employees for personal services, including deferred compensation.

**Property** means the average value of the taxpayer's real and tangible personal property owned or rented. Property rented by the taxpayer is valued at eight times the net annual rental rate.

\* If the apportionment provisions of this worksheet do not fairly represent the extent of the taxpayer's qualified activity, the taxpayer may petition for, or the State Tax Assessor may require, in respect to all or any part of the taxpayer's qualified activities the use of a different method to effectuate an equitable apportionment.